

Mudunuru Limited (Formerly Known as Green Field Agri Ventures Limited)



To, Date: 13.11.2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Mudunuru Limited (Scrip code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Mudunuru Limited held on Friday, the 13th day of November, 2020 at 01.30 p.m. at the registered office of the company situated at D No.27-A-432, Rushikonda, Tharakarama Vuda Layout Near IT SEZ, Visakhapatnam - 530045 Andhra Pradesh were duly considered and approved by the Board:

- 1. Un-audited Financial Results of the company as per Ind AS for the quarter ended September 30, 2020 and
- 2. Limited review report of auditors thereon.

The meeting of the Board of Directors commenced at 01.30 P.M (IST) and concluded at 02:00 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully, For Mudunuru Limited

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P. Uday Bhaskar Whole-Time Director

DIN: (02773570)







Mudunuru Limited (Formerly Known as Green Field Agri Ventures Limited)

Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2020

		,					(Amount in Lakhs)			
1.2	Particulars			or the Quar				Six Months I		Year Ended
			.2020		06.2020	30.09.2019			30.09.2019	31.03.2020
			ıdited)		naudited)	(unaudited)	(unaudi		(unaudited)	(audited)
		From IT	From Dairy	From IT	From Dairy		From IT	From Dairy		
I.	Revenue from Operations	63.72	14.28	101.18	14.57	75.43	164.90	28.85	232.79	412.89
II.	Other Income	-	-	-	-	10.00	-		10.00	-
III.	Total income (I+II)	63.72	14.28	101.18	14.57	85.43	164.90	28.85	242.79	412.89
IV.	Expenses									
	(a) Cost of Materials consumed		-	-	-	-		-	-	485.63
	(b) Purchase of stock-in-trade	-	12.71	-	10.48	-	-	23.19	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.00	-	-	-	-	15.00	-	-	-
	(d) Employee benefits expense	34.99	0.36	37.59	2.72	47.43	72.58	3.08	47.87	146.14
	(e) Finance Cost	3.46	-	0.51	-	8.16	3.97	-	16.41	25.88
	(f) Depreciation and amortisation expense	-	-	11.97	-	19.77	11.97	-	39.55	57.40
	(g) Capital Expenditure Written Off	-	-		-	-	-	-	-	264.10
	(h) Net loss on de-recognition of financial assets at amortized cost	-	-		-	-	-	-	-	
	(i) Net loss on reclassification of financial assets	-	-		-	-	-	-	-	





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	(j)Other expenses	23.34	0.50	27.72	2.01	29.45	51.06	2.51	184.56	61.93
	Total Expenses	76.79	13.57	77.79	15.21	104.81	154.58	28.78	288.39	1,041.08
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	- 13.07	0.71	23.39	-0.64	-19.38	10.32	0.07	-45.60	(628.19)
VI.	Exeptional Items	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) from before tax (V-VI)	- 13.07	0.71	23.39	-0.64	-19.38	10.32	0.07	-45.60	(628.19)
VIII.	Tax expense									
	Current Tax	-4.37	0.01	5.92	-	-	1.55	0.01	-	-
	Deferred Tax	-9.42	-	-	-	-	-9.42	-	-	(6.44)
IX.	Net Profit / (Loss) for the year from continuing operations (VII-VIII)	0.72	0.70	17.47	-0.64	-19.38	18.19	0.06	-45.60	(621.75)
	Discontinued Operations									
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-		
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-		
XII	Net Profit / (Loss) for the year from Discontinuing operations (X- XI)	-	-	-	-	-	-	-		
XIII	Profit/(Loss) for the year (IX+XII)	0.72	0.70	17.47	-0.64	-19.38	18.19	0.06	-45.60	(621.75)
XIV	Other Comprehensiv e Income(OCI)									
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-		-	-
	Items that will	-	-	-	-	-	-		-	-





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	be reclassified									
	to Profit or									
	Loss									
XV	Total									
	Comprehensiv	0.72	0.70	17.47	-0.64	-19.38	18.19	0.06	-45.60	(621.75)
	e Income									
XVI	Paid-up equity									
	share capital	478.5								
	(Face Value of	5	478.55	478.55	478.55	478.55	478.55	478.55	478.55	478.55
	Rs. 2/- per	3								
	share)									
XVI	Earnings Per									
	Equity Share									
	of face value of									
	Rs.2/- each)									
	a) Basic &	0.00	0.00	0.07	(0,00)	(0.08)	0.08	0.00	(0.10)	(2.60)
	Diluted (In Rs.)	0.00	0.00	0.07	(0.00)	(0.08)	0.08	0.00	(0.19)	(2.60)

Notes:

- 1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13.11.2020
- 2. These results have been prepared in accordance with the recognition and measurent principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with teh relevant rules issued thereunder and other accounting propouncements generally accepted in India.
- 3. The Company is engaged in "IT Consulting, Software Services and Dairy Supply" operating hence separate segment reporting as per Ind AS -108 "Operating Segments" is prepared
- 4. The figures of the previous year/periods have been re-grouped/reclassified, wherever necessary.
- 5. The results are also available on the website of the company www.mudunuru.com

Place: Visakhapatnam Date: 13th Nov 2020

For and on behalf of the Board of Directors of

P. Uday Bhaskar Whole-Time Director

P. 191 Shallas

DIN: 02773570



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BALANCE SHEET AS AT 30th SEPTEMBER 2020

(Amount in Lakhs)

			(Amount in Lakhs)
	PARTICULARS	As at Sep 30, 2020	As at Mar 31, 2020
	ACCETO		
<u> </u>	ASSETS:		
(1)	Non-current assets		
(- /	(a) Property, Plant and Equipment	180.51	181.39
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	
	(d) Other Intangible Assets	-	
	(e) Biological Assets	-	
	(f) Financial assets	-	
	(i) Investments	-	
	(ii) Other Financial Assets	1.38	1.38
	(g) Deferred tax assets (net)	-	
	(h) Other non-current assets	-	
		-	
(2)	Current assets	-	
	(a) Inventories	0.01	15.01
	(b) Financial assets	-	
	(i) Investments	-	
	(ii) Trade receivables	278.88	220.45
	(iii) Cash and cash equivalents	0.72	1.28
	(iv) Bank Balances other than	-	
	(iii) above		
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	
	(c) Other current assets	53.00	44.81
	TOTAL ASSETS	514.50	464.32
			12.1122
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	478.55	478.55
	(b) Other Equity		
	(i)Reserves and Surplus	-282.42	-300.68
	Liabilities		
(1)	Non Current Liabilities		
\ ' <i>)</i>	(a) Financial Liabilities		
	(i) Borrowings	34.64	29.75
	(b) Deffered Tax Liability(Net)	-26.11	-16.68
(2)	Current Liabilities	20.11	10.00
\ <u>~</u> /	(a) Financial Liabilities		
	(i) Borrowings	254.60	213.48
	(ii) Trade Payables	3.50	0.87
	(iii) Other financial liabilities	-	-



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(b) Other current liabilities	50.67	59.03
(c) Provisions	1	1
(d) Current tax liabilities(Net)	1.07	-
TOTAL EQUITY AND LIABILITIES	514.50	464.32

Place: Visakhapatnam Date: 13th Nov 2020

For and on behalf of the Board of Directors of

P. Uday Bhaskar

Whole-Time Director DIN: 02773570





Mudunuru Limited (Formerly Known as Green Field Agri Ventures Limited)

CASH FLOW STATEMENT

PARTICULARS	30-09-2020	31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	10.39	-628.19
Adjustment for:		
Depreciation and Amortisation	11.97	57.40
Capital WIP Written Off	-	264.09
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	22.36	-306.70
Movements in Working Capital::		_
(Increase)/ Decrease in trade receivables	-58.43	375.05
(Increase)/Decrease in other Current Assets	-8.19	0.35
(Increase) / Decrease in Inventories	15.00	196.69
(Increase) / Decrease in Loans and Advances	-	24.76
Increase / (Decrease) in Trade Payables	2.63	-267.51
Increase / (Decrease) in Short term provision	1.07	-
Increase/(Decrease) in Other current liabilities	-8.36	57.41
Change in Working Capital	-56.28	386.75
Changes in non current assets and liabilities		-
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	-33.92	80.05
Less: Taxes paid	1.55	0.34
Net Cash from operating activities(A)	-35.47	79.71
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-11.09	-7.43
Bank Balances not considered as Cash and Cash equivalents	_	_



Dairy | Retail, R&D | Enterprise | Agriculture | Manufacturing | Software

Mudunuru Limited

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Investment in equity Shares	-	-
Net cash used in Investing activities (B)	-11.09	-7.43
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital		-
Increase / (Decrease) in Borrowings	46.00	-76.22
Interest paid		-
Net cash Flow from Financing Activities (C)	46.00	-76.22
D. Effect of exchange differences on translation of foreign currency cash and cash		
equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	-0.56	-3.94
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1.28	5.22
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	0.72	1.28

Place: Visakhapatnam Date: 13th Nov 2020

For and on behalf of the Board of Directors of

P. Uday Bhaskar Whole-Time Director DIN: 02773570

P. 191 Shalleas

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LIMITED REVIEW REPORT

To,
The Board of Directors,
MUDUNURU LIMITED.

We have reviewed the accompanying statement of Un-audited Financial Results of **MUDUNURU LIMITED** for the quarter ended **30**th **September**, **2020** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

ForV Ravi & Co.

Chartered Accountants

RAMESH KUMAR D

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Membership No. 217139

UDIN: 20217139AAAAFQ9514

Place: Hyderabad Date: 13/11/2020.

Warangal:

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