



Date: 30.05.2019

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Mudunuru Limited (Scrip code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Mudunuru Limited held on Thursday, the 30th day of May 2019 at 03.30 P.M., at the registered office of the Company the following were duly considered and approved by the Board:

- 1. Audited financial results for the guarter and year ended 31.03.2019.
- 2. Audit Report for the quarter and year ended 31.03.2019
- 3. Appointment of Secretarial Auditor for the year 2019-20.
- 4. Appointment of M/s Bandaru and Associates as internal auditor for the year 2019-20.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully, For Mudunuru Limited

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P. Uday Bhaskar Whole-Time Director





Date: 30.05.2019

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure

Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code - 538743

I, Uday Bhaskar, Whole-Time Director of Mudunuru Limited hereby declare that, the Statutory Auditors of the company, M/s. MM Reddy and Co have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you.

Yours faithfully, For Mudunuru Limited

P 101 shallas

P. Uday Bhaskar Whole-Time Director





Phone: 040-23418836

040-40272617

Mobile: 98482 71555

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

MUDUNURU LIMITED

We have audited the quarterly financial results MUDUNURU LIMITED for the quarter ended March 31, 2019 and for the year ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements)Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results, as well as the year to date results: _

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(ii) give a true and fair 'view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year then ended.

For M M REDDY &Co...

Chartered Accountants

Firm Registration No 1018

M. Madhusudhana Reddyccountants Managing Partner

Membership No. 21307

DATE: 30/05/2019

PLACE: HYDERABAD

Chartered





SCHEDULE III OF COMPANIES ACT, 2013 PART II - AUDITED STANDALONE & CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR QUARTER IV AND YEAR ENDED 31ST MARCH, 2019

Amounts in Lakhs

		STANDALONE FINANCIALS				
		Quarter Ended			Year Ended	
Particulars		3 Months Ended 31/03/2019	Preceeding 3 Months Ended 31/12/2018	Corsp. 3 months ended 31/03/2018	31/03/19	31/03/18
		Audited	Unaudited	Audited	Audited	Audited
ľ	Revenue from Operations	194.31	176.52	214.10	867.33	1,427.69
11	Other Income	2	<u>. 15</u> 85	(1.99)	0.58	
Ш	Total Revenue (I+II)	194.31	176.52	212.11	867.91	1,427.69
IV	Expenses					
	Cost of Material Consumed	=	<u> </u>	-	12	
	Purchase of Stock-in-trade	=	-	(F)	ं च	
	Changes in inventories of finished goods, Work in progress and Stock in trade	-	40	~	2	
	Employee benefits expense	51.72	42.74	47.81	184.92	194.05
	Finance Costs	8.09	8.78	11.40	35.36	47.6
	Depreciation and Amortisation expense	19.77	19.77	0.27	79.10	63.8
	Other Expense	27.29	63.69	175.51	566.77	1,093.5
	Total Expenses	106.87	134.98	234.99	866.15	1,399.12
V	Profit/(Loss) from before Prior Period Expenses and tax (I- IV)	87.44	41.54	(22.88)	1.76	28.5
VI	Prior Period Expenses	-	-	(22.00)	-	
VII	Profit/(Loss) before tax (V-VI)	87.44	41.54	(22.88)	1.76	28.5
VIII	Tax Expense:	07.44	71.04	(22.00)	1.70	20.0
	Current Tax				0.34	

Mudunuru Limited





Mudunuru Limited

(Formerly Known as Green Field Agri Ventures Limited)

пепу	Known as Green Field Agri Vent 	0.34	1	(10.18)		5.44
	+	0.54	,	(10.10)		5.44
	Deferred Tax	(2.03)	·= 0	(22.70)	(2.03)	(22.70)
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	89.13	41.54	9.99	3.45	45.82
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expense of discontinuing operations	<u>=</u> 1	(±0	120		I a ss
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)			3#3	-	-0
XIII	Profit/ (Loss) for the period (IX+XII)	89.13	41.54	9.99	3.45	45.82
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassifed to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss that will be reclassified to profit or loss	_		~		-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	89.13	41.54	9.99	3.45	45.82
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 2/- each) 1) Basic 2) Diluted	0.37	0.17	0.04	0.01	0.19
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 2/- each) 1) Basic 2) Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 2/- each) 1) Basic 2) Diluted	0.37	0.17	0.04	0.01	0.19

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XIX	Paid Up Equity Share Capital (Face Value of INR 2/- per share)	478.55	478.55	478.55	478.55	478.55
XX	Reservers & Surplus (Excluding Revaluation Reserve)					

Notes:

- 1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 30th May, 2019.
- 2. 2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3. The figures of the current quarter ended 31st March, 2019 and the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.
- 4. The results are also available on the webiste of the Company www.mudunuru.com
- 5. The Company is engaged in "IT Consulting & Software" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Thanking you.

Place: Visakhapatnam Date: 30th May 2019 Yours faithfully For Mudunuru Limited

> P. Uday Bhaskar Whole-Time Director





	(Amount				
	PARTICULARS	As at March 31, 2019	As at March 31, 2018		
ı	ASSETS:				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	231.36	263.20		
	(b) Capital work-in-progress	264.09	264.09		
	(c) Goodwill	<u></u>	123		
	(d) Other Intangible Assets	-	320		
	(e) Intangible Assets under development	-	**		
	(f) Biological Assets	-	169.46		
	(g) Financial assets	-	-		
	(i) Investments	-	120		
	(ii) Other Financial Assets	1.38	2.63		
	(h) Deferred tax assets (net)	\$100Y 5580-15	(#C		
	(i) Other non-current assets)	-		
	- XX	2	120		
(2)	Current assets	-	받		
	(a) Inventories	211.71	211.38		
	(b) Financial assets	5 = 0			
	(i) Investments	-			
	(ii) Trade receivables	595.49	186.64		
	(iii) Cash and cash equivalents	5.23	5.69		
	(iv) Bank Balances other than (iii) above	-	(#3)		
	(v) Loans and advances	69.08	263.22		
	(vi) Investments held for Sale	127	12%		
	(c) Other current assets	0.83	3.38		
	TOTAL ASSETS	1,379.17	1,369.70		
II	EQUITY AND LIABILITIES:				
	Equity				
	(a) Equity Share Capital	478.55	478.55		
	(b) Other Equity	-	(=0		
	(ii)Reserves and Surplus	321.08	317.62		
	•	3.553	(F)		
	Liabilities	*	-		
(1)	Non Current Liabilities	120	-		

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	(a) Financial Liabilities	-	. 11 8
	(i) Borrowings	38.56	99.56
	(b) Deferred tax liabilities (Net)	(10.25)	(8.22)
(2)	Current Liabilities	:45	(21)
	(a) Financial Liabilities		(80)
((i) Borrowings	280.89	265.32
((ii) Trade Payables	268.39	179.52
	(iii) Other financial liabilities	(4)	\$ 4 9
- ((b) Other current liabilities	1.62	31.90
	(c) Provisions	0.34	5.44
	(d) Current tax liabilities(Net)	2.5	177.7
	TOTAL EQUITY AND LIABILITIES	1,379	1,370

Thanking you.

Place: Visakhapatnam Date: 30th May 2019



Yours faithfully For Mudunuru Limited

P. Uday Bhaskar Whole-Time Director